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Boart Longyear Launches New Surface Coring Rig *New rig delivers the industry's first truly hands-free rod handling system*

SALT LAKE CITY — September 23, 2008 — Boart Longyear Limited (ASX: BLY), the world's leading integrated drilling services and products provider, has released the new 4200 surface exploration drill, targeted at the 1,200 m NQ market. The new rig has a maximum torque of 6,953 Nm and a hoist capacity of 9,071 kg (20,000 lbs). Designed as the next generation of surface drill, the 4200 includes never-before-seen performance and safety features that deliver significant gains in overall productivity.

"Our new 4200 diamond drill provides solutions to many difficult issues that have long plagued drill operators, and we're excited to introduce it to the industry," said Craig Mayman, Boart Longyear global product manager for capital equipment. "With critical design input and in-depth feedback from our global drilling services teams, the 4200 is positioned to become the benchmark by which future rig development will be gauged."

The Boart Longyear 4200 surface coring rig features the safest and most flexible rod management system in its class, including the industry's first truly hands-free rod handling system, comprised of a rod handler, an auto-adjusting breakout tool and an innovative hoist plug spinner. Easily managing both 3-meter and 6-meter rods in sizes ranging from BQ to PQ, the new system delivers safe and reliable long-term operation.

The rod handler provides 270-degree pick-up capability, 2-meter height adjustment, 180-degree rollover and 100-degree slew. This level of flexibility allows the handler to access the rod supply regardless of where rods are located around the drill. The rod handler is equipped with fail-safe jaws and level sensors which limit release positions and eliminate accidental rod drops. The rod handler also utilizes a globally proven, fully featured, wireless remote to position the operator outside the operating area.

The 4200 also introduces an open-face mast design to this class of drill. This unique design encloses rotating parts within the mast — such as the drill head and breakout tool — and applies unified guarding at the operator's level, greatly increasing operator safety.

With the launch of the 4200, Boart Longyear also introduces its new drill operating system, featuring Rexroth CANBUS technology for self-monitoring and efficient rig operation. The PC-based operating system reduces fuel consumption and emissions and introduces system intelligence, displaying bit weight and landing indication. The system prevents common mistakes — such as dropping rods down the hole or drilling without water — by alerting operators when defined parameters are not met. The self-monitoring valves provide real-time status information to operators. The system's large LCD screen leads operators through start-up, drilling and troubleshooting procedures, providing input and directing them to the parts manual and correct part number if a replacement is needed.

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To learn more about how the 4200 surface coring rig can improve productivity, safety and performance on your site, contact your local Boart Longyear sales representative or visit <http://www.boartlongyear.com>.

About Boart Longyear

Boart Longyear is a global organization headquartered in Salt Lake City, Utah, with offices and operations in Asia Pacific, North and South America, Europe and Africa. The company, with over a 100 year history, is the leading provider of drilling services and drilling products for the global mining industry. It also has a substantial presence in environmental drilling, as well as for water exploration, and oil sands.

With 2007 sales of over \$1.5 billion and 9,700 employees worldwide, the company conducts contract drilling services in more than 40 countries, and provides mining products to customers in over 100 countries.

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