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**FOR IMMEDIATE RELEASE**

## Boart Longyear Remains Dedicated to Underground Coring Business

Salt Lake City, Utah — February 23, 2009 — Boart Longyear Limited (ASX:BLY), the world's leading integrated drilling services provider and products manufacturer for the minerals exploration industry, has made a public announcement that the company is not exiting the underground coring consumables market, as erroneously reported recently in several mining industry press.

"Any reported information was incorrect, and we remain dedicated to the global underground coring market," said Kevin Tomaszewski, director of global products at Boart Longyear. "Boart Longyear has maintained a leadership position in underground exploration for more than 25 years and the business continues to be fully supported with products such as our popular LM™ drill family, the Quick Pump-In™ in-hole-tools and the innovative Boart Longyear® Stage3™ diamond coring bit."

In addition, Boart Longyear has announced continued development plans to introduce additional new drilling products for the underground coring market in 2009 and 2010.

"As a worldwide leader in providing innovative drilling products, we continue to evaluate, modify and expand our product portfolio with new technology to best serve our customers and meet their drilling needs," Tomaszewski said.

To learn more about underground coring products offered by Boart Longyear, contact your local Boart Longyear sales representative or visit <http://www.boartlongyear.com>.

### **About Boart Longyear**

Boart Longyear is a global organization headquartered in Salt Lake City, Utah, with offices and operations in Asia Pacific, North and South America, Europe and Africa. The company, with over a 100 year history, is the leading provider of drilling services and drilling products for the global mining industry. It also has a substantial presence in environmental drilling, as well as for water exploration, and oil sands.

With 2007 sales of over \$1.5 billion and 9,700 employees worldwide, the company conducts contract drilling services in more than 40 countries, and provides mining products to customers in over 100 countries.

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